



ORDER OF THE EXECUTIVE

Re: Governance and Fiscal Agreement Amendments

Enacted under the Economic Development Act
section 4.1(b)

TNO 3/2015

BACKGROUND:

- A. In accordance with section 4.1(a) of the Economic Development Act (the “Act”), the Executive enacted the Governance and Fiscal Agreement Regulation (the “Regulation”) on September 11, 2012;
- B. In accordance with section 4.1(b) of the Act, an amendment to Schedule 1 of the Regulation requiring approval by Toquaht Nation must be approved by the Executive, by Order; and
- C. The Executive has determined it is in the best interest of Toquaht Nation to approve an amendment to Schedule 1 of the Regulation for the better governance and more efficient operation of Toquaht Nation’s economic development.

NOW THEREFORE THE EXECUTIVE ORDERS AS FOLLOWS:

- 1) The Executive hereby approves an amendment to Schedule 1 of the Regulation by repealing section 2.1 and substituting the following:

“2.1 The Toquaht Nation will, by Executive resolution, vote its shares in the holdings general partner so that the holdings board is comprised of three individuals,

- (a) two of whom are members of the economic development committee but one of whom must not be a member of Council,
- (b) one of whom is not
 - (i) a member of the economic development committee,
 - (ii) a member of Council, or
 - (iii) a Toquaht government employee, and
- (c) all of whom bring particular expertise or other considerations to the holdings board.”

This Order is enacted on SEPT. 2, 2015

Signed *Anne Mack*
Anne Mack, ھا?wił of the Toquaht Nation

DEPOSITED IN THE
REGISTRY OF LAWS AND
OFFICIAL RECORDS

ON 2015 / 09 / 02

[Signature]
Signature of Law Clerk